

Bahrain Marina Awards Marine Works Contract



Manama, Bahrain 29 November 2016: Bahrain Marina Development Company, a wholly-owned subsidiary of the Social Insurance Organization (SIO), has awarded Al Hassanain Contracting Company the contract to execute and complete the marine works for the "Bahrain Marina" project.

Aiming for completion by 2020; the planned development stretches along a pristine coastline in Manama and will comprise of state-of-the-art residential, entertainment, leisure and marina facilities.

The contract was signed at Bahrain Marina's headquarters by the Chairman of Bahrain Marina, Mr. Abdulrahman Yusuf Bin Yusuf Fakhro, and the General

Manager of Al Hassanain Contracting Company, Mr. Jassim Hussain Ali. Al Hassanain Contracting Company was selected for its wealth of experience and renowned profile of projects in the Kingdom of Bahrain.

"Dubbed as an iconic world-class facility, Bahrain Marina will be positioned as the Kingdom's prime lifestyle and leisure destination and a main tourism attraction with an aim of supporting the growth of the tourism sector. The project will also compliment the growth of the retail sector in Bahrain," said the Chairman of Bahrain Marina, Abdulrahman Yusuf Bin Yusuf Fakhro.

"We are pleased with the progress made so far on the Bahrain Marina Project; further reiterating our commitment in developing a world-class facility. We are also pleased to appoint the most experienced marine company to drive forward next phase of the ambitious project," he added.

Further commenting, Bahrain Marina CEO, Yazan Haddad said: "Our vision behind the Bahrain Marina project is to create a remarkable mixed-use development in the heart of the capital Manama that can attract local and foreign investments. We are committed in developing a waterfront destination that is modern and advanced and in accordance to the highest international standards."

"Through this modern development, we aim to create a national landmark that will support overall economy of the Kingdom and create job opportunities for Bahrain," he added.

Al Hassanain Contracting Company, a Bahrain-based company which specializes in marine works and construction, will execute the first stage of the project. The company will undertake all the enabling and marine-related works,

including dredging, land reclamation, earthworks, shore protection, quay walls and culvert crossings.

"We are pleased to have been awarded this prestigious contract. Bahrain Marina is an iconic project and we are proud to be selected as the company that will deliver the marine works for this Development," said Al Hassanain Contracting Company's General Manager Jassim Hussain Ali.

Bahrain Marina, a mix-used development, will include a five-star luxury hotel with serviced apartments along with freehold apartments and waterfront villas, shopping district, fully-integrated family entertainment and educational center and a recreational waterfront space with F&B and retail spaces. The yacht club will cover an impressive area with a world-class marina capable of berthing a vast number of boats and yachts of different sizes.

*****Ends*****